



OIL PRICES: GUILTY OF INCREASING THE COST OF FOOD FOR AMERICA'S FAMILIES

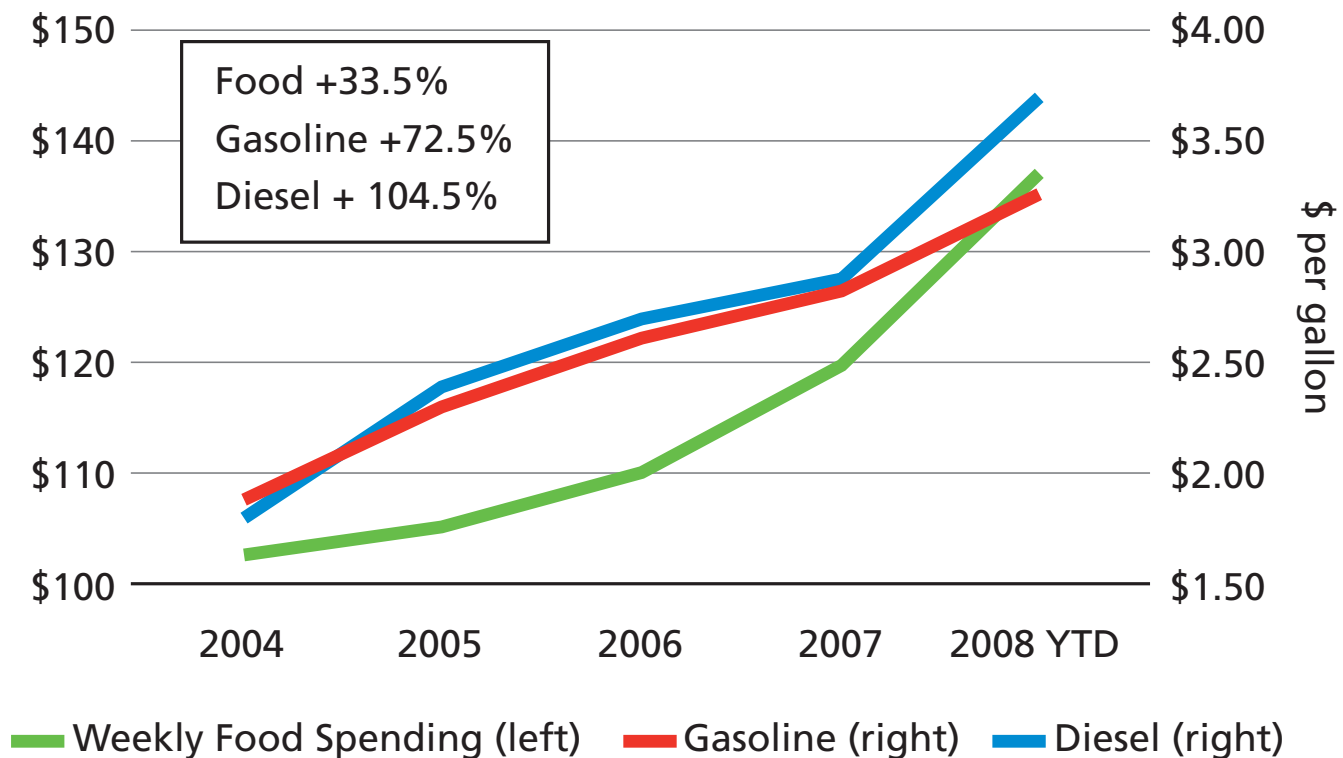
“ Higher fuel prices increase the cost of production, transport, wages and packaging, the main cost of retail food. For example, a \$3 box of cornflakes contains 15 ounces of corn that cost 8 cents when bought from the farmer. ”

*Robert Zubrin and Gal Luft in
The Chicago Tribune, May 6, 2008*

“ The underlying force driving changes in the agricultural industry, along with the economy as a whole, is overall higher energy costs, evidenced by \$100 per barrel oil. ”

*Texas A&M University,
April 2008*

HOUSEHOLD FOOD EXPENDITURES AND MOTOR FUEL PRICES



Source: Bureau of Labor Statistics and Energy Information Administration.

ETHANOL: HOLDING DOWN THE PRICE OF OIL FOR AMERICA'S FAMILIES