

Badger State Ethanol, LLC Bulletin Board
Buyer Registration Form
(Non-binding offer to buy)

The information on this Buyer Registration Form is provided to Badger State Ethanol, LLC for the purpose of listing an offer to buy Badger State Ethanol, LLC membership units on the Badger State Ethanol, LLC bulletin board.

Buyer Name(s):* _____

(please print or type)

*The Buyer name(s) should be identical to the name or names listed on the Badger State Ethanol, LLC membership certificate if the Buyer is successful in purchasing membership units. If more than one owner is shown on the membership certificate, all owners shown must sign below.

Buyer Address: _____

Buyer _____

Telephone Numbers: _____

Buyer E-mail Address: _____

Preferred method of contacting Buyer (e.g., mail, telephone, e-mail, other): _____

Badger State Ethanol Certificate Number(s) for Units to be listed for sale: _____

[For internal Badger State Ethanol, LLC use only]

Number of Units to be listed in Buyer's offer to buy on the Badger State Ethanol, LLC bulletin board: _____ units

Buyer's Nonfirm Price Quote (on a per unit basis): \$_____ per unit

The undersigned Buyer (whether one or more) acknowledges receipt of the Badger State Ethanol, LLC bulletin board Terms and Conditions, and agrees that the listing of Buyer's offer to purchase membership units will be subject in all respects to such Terms and Conditions. Buyer further agrees to comply with in all respects the Terms and Conditions. Buyer acknowledges that the information provided on this Buyer Registration Form will be listed on the Badger State Ethanol bulletin board and be made publicly available. The undersigned Buyer also understands and acknowledges that any sale of membership units is subject to the approval of the Badger State Ethanol, LLC Board of Directors and the Badger State Ethanol, LLC Operating Agreement.

Date: _____

Name of Buyer(s): _____

Signature(s) of Buyer(s): _____

(and title, if applicable)